

International Workshop  
«Economic Growth, Macroeconomic Dynamics  
and Agents' Heterogeneity»

St. Petersburg, May 25–26, 2017

**Venue**

European University at St. Petersburg,  
3 Gagarinskaya St., St. Petersburg, 191187, Russia,  
Golden Hall

Thursday 25 May 2017

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**09:30–09:45** Registration

**09:45–10:00** Welcome Address: *Maxim Bouev* (Head of the Department of Economics, European University at St. Petersburg).

**10:00–10:30** *Stefano Bosi* (Université Paris Saclay, France). A simple method to study local bifurcations of three and four-dimensional systems: characterizations and economic applications.

**10:30–11:00** *Inna Tsener* (University of the Balearic Islands, Palma de Mallorca, Spain). How to solve dynamic stochastic models computing expectations just once.

**11:00–11:30** *Fausto Gozzi* (Luiss University, Roma, Italy). Growth and agglomeration in the heterogeneous space: A generalized AK approach.

**11:30–12:00** Coffee/Tea Break (Room 216).

**12:00–12:30** *Maria Enrica Virgillito* (Scuola Superiore Sant'Anna, Pisa, Italy). Causes and consequences of hysteresis: Aggregate demand, productivity, employment.

**12:30–13:00** *Alexander Shananin* (MPTI and MSU, Russia). Inverse problems in Pareto's demand theory with application to analysis of stock market crises.

**13:00–13:30** *Jacopo Staccioli* (Institute of Economics, Scuola Superiore Sant'Anna, Pisa, Italy). Wealth-driven asymptotic survival in a financial market with demand shocks.

**13:30–15:00** Lunch (Bretzel Restaurant, 4 Tchaikovskogo St.).

**15:00–16:00** Keynote Lecture:

*Robert Becker* (Indiana University Bloomington).

Perspectives on the multi-agent Ramsey problem.

**16:00–16:30** *Ngoc-Sang Pham* (Montpellier Business School, France). Intertemporal equilibrium with heterogeneous agents, endogenous dividends and collateral constraints.

**16:30–17:00** Coffee/Tea Break (Room 216).

**17:00–17:30** *Christian Groth* (University of Copenhagen, Denmark). Do Mincerian wage equations inform how schooling influences productivity?

**17:30–18:00** *Salvatore Federico* (Università degli Studi di Siena, Italy). Explicit investment rules with time-to-build and uncertainty.

**18:00–18:30** *Tapio Palokangas* (University of Helsinki, Finland). Fertility, mortality, saving and optimal taxation.

**18:30–19:00** *Jean-Pierre Drugeon* (Paris School of Economics and CNRS, France). On collective choice with heterogeneous quasi-hyperbolic discounting: Selves-Pareto optimality versus time-consistency.

**19:30** Conference dinner (VINO&VODA Restaurant, 17 Tchaikovskogo St.).

Friday 26 May 2017

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**09:30–10:00** *Francisco J. Cabo Garcia* (Universidad de Valladolid, Spain). Non-constant discounting and pollution abatement in an endogenous growth model.

**10:00–10:30** *Krzysztof Makarski* (National Bank of Poland, Warsaw School of Economics, Poland). Inequality in an OLG economy with heterogeneous cohorts and pension systems.

**10:30–11:00** *Ram Sewak Dubey* (Feliciano School of Business, Montclair State University, USA). A growth model with socially determined time preferences.

**11:00–11:30** Coffee/Tea Break (Room 216).

**11:30–12:00** *Murat Koyuncu* (Bogazici University, Istanbul, Turkey). Growth and distributional effects of public capital under progressive taxation.

**12:00–12:30** *Alain Desdoigts* (Universite Paris 1 Pantheon-Sorbonne, France). Learning by doing, inequality, and sustained growth: A middle-class perspective.

**12:30–13:00** *Andrei Kalk* (European University at St. Petersburg) The rich, the poor and public debt.

**13:00–13:30** *Leonor Modesto* (Catolica-Lisbon School of Business and Economics, Portugal). Heterogeneous human capital, inequality and growth: the role of patience and skills.

**13:30–15:00** Lunch (Bretzel Restaurant, 4 Tchaikovskogo St.).

**15:00–15:30** *Hosny Zoabi* (New Economic School, Russia). Women's liberation as a financial innovation.

**15:30–16:00** *Stéphane Bouché* (Universidad de Vigo and ECOBAS, Spain). Capital accumulation when consumers are tempted by others' consumption experience.

**16:00–16:30** *Kirill Shakhnov* (Einaudi Institute for Economics and Finance, Roma, Italy). The cost of intermediation.

**16:30–17:00** Coffee/Tea Break (Room 216).

**17:00–17:30** *Cuong Le Van* (CNRS and Centre d'Economie de la Sorbonne, Paris, France). Optimal growth strategy under dynamic threshold.

**17:30–18:00** *Jean-Pierre Drugeon* (Paris School of Economics and CNRS, France). On the maximin principle and the rate of discount: a simple dynamic programming argument.

**18:00–18:30** *Kirill Borissov* (European University at St. Petersburg) Representative agent in a model with public goods.

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### **Scientific Committee**

Prof. Mikhail Anufriev (University of Technology Sydney)

Prof. Kirill Borissov (European University at St. Petersburg)

Prof. Stefano Bosi (Université Paris Saclay)

Prof. Cuong Le Van (CNRS and Centre d'Economie de la Sorbonne)

Dr. Dmitry Veselov (Higher School of Economics, Moscow)