

Topics in Welfare Economics

European University St. Petersburg

September 2016

Prof. Dr. Clemens Puppe

Karlsruhe Institute of Technology (KIT)

1. Session: October 10, 11h-13h and October 11, 11-13h

The Fundamental Welfare Theorems and Other-Regarding Preferences

Literature:

C. Puppe, Topics in Welfare Economics 2016, Slides.

A. MasColell, M. Whinston and J. Green, *Microeconomic Theory*, OUP 1995, Ch. 16.

M. Dufwenberg, P. Heidhues, G. Kirchsteiger, F. Riedel, J. Sobel, „Other-Regarding Preferences in General Equilibrium,“ *Review of Economic Studies* 78 (2011), 613-639.

2. Session: October 12, 11h-13h

Envy-Freeness and Fair Allocations

Literature:

C. Puppe, Topics in Welfare Economics 2016, Slides.

W. Thomson, Fair Allocation Rules, Rochester Center for Economic Research, Working Paper No. 539, 2007, Ch. 4 & 5.

(http://www.idei.fr/doc/conf/ere/papers_2009/thomson-paper.pdf)

3. Session, October 13, 11h-13h and October 14, 14h-16h

Arrow's Theorem and Interpersonal Comparisons of Utility

Literature:

C. Puppe, Topics in Welfare Economics 2016, Slides.

A. MasColell, M. Whinston and J. Green, *Microeconomic Theory*, OUP 1995, Ch. 21.

J. Roemer, *Theories of Distributive Justice*, Harvard UP 1996, Ch. 1.

4. Session, October 17, 14h-16h

Axiomatic Bargaining

Literature:

C. Puppe, Topics in Welfare Economics 2016, Slides.

A. MasColell, M. Whinston and J. Green, *Microeconomic Theory*, OUP 1995, Ch. 22.

J. Roemer, *Theories of Distributive Justice*, Harvard UP 1996, Ch. 2.

5. Session, October 18, 14h-16h

Equality of Opportunity

Literature:

J. Roemer, *Theories of Distributive Justice*, Harvard UP 1996, Ch. 5, 7 & 8.

J. Roemer, *Equality of Opportunity*, Harvard UP 2000.

6. Session, October 19, 10h-13h

Exam